ABSTRACT

This research analyses the good effort need further internal removing the existing realities concerning the improvement of the poor socio-economic welfare of the poor brought about by the SACCO in order to formulate the strategies to ensure the SACCOs’ successful financial services towards the poor people. This study assessed the services offered by the Umugisha SACCO, the types of the potential projects supported by the Umugisha SACCO and the extent to which Umugisha SACCOs’ interventions encounter the community’s economic needs. The methods used to collect data were field observation, interview which allowed discussing with the interviewees, questionnaire which helped to get the research questions answered, and document analysis from different researchers which all together served as the basis to the findings. The assessment of the development of rural poor people by Umugisha SACCO revealed that despite some challenges the SACCO has impacted positively at a good extent the socio-economic welfare of poor people in Muyumbu sector. The study identified the services of offered by Umugisah SACCO, and to evaluate the challenges on the economic achievements of Umugisha SACCO. The main services offered by the SACCOs in Rwanda are Savings and Credit with specific definitions according to the members’ needs. This research revealed that SACCOs financial services impacted positively on the members. Nevertheless, some challenges that hinder the first steps of SACCO in Rwanda were identified. The researcher concluded that this research was worthwhile because it attained its objective through the collection of helpful and appropriate information. Recommendation is to encourage all stakeholders to revise the existing policy in order to meet the members’ needs and to allow the community to play an active role in its sustainable development.