ABSTRACT

This study undertaken was to generate information about cost and management accounting information on financial performance and profitability of companies with special reference to Sulfo Rwanda Industries. A case study design was used to collect data from through questionnaires, interviews and documents. The sample consisted of 40 respondents from key departments of the company like finance, marketing and production and management. The major findings for the study include variances calculated are too aggregated and overdue, the system focuses on cost minimization rather than improving product quality or customer satisfaction, the largest market are urban centers, lack of product quality improvement, unable to implement governmental regulations reliably and the adoption of a flat structure, the manufacturing sector industry is very diverse with a high degree of complexity in its operations. Furthermore, the Rwanda businesses face a problem of adopting and applying the just in time (JIT) inventory production system, accounting system besides improving the workforce’s skills. Research recommendations include that Sulfo Rwanda Industries should form a strategy that sets up and develops the cost and management accounting information system as a fundamental strategy to establish certain programs geared to achieve desired goals, implement effective cost control technique depending on activities, resources and ability, creation of cost systems like the Activity Based Costing (ABC), improve on the environmental effects. Further research areas include differentiation between the private and public sector in terms of documents and procedures of the cost and management accounting information systems.