ABSTRACT

The research on the microfinance institutions and socio-economic development in Rwanda; A case of Urwego Opportunity bank and Microfinance” has been carried out to find out the role these micro finances play and the researcher had some objectives to base on. In this study purposive and simple random sampling methods has been adopted where the questionnaire, interview guide and observation were used in the process of gathering information about the impact of microfinance institutions on the socio-economic development. Findings have showed that UOB is playing a very big role in impacting economically, socially and psychologically to the country. Finally, the necessary recommendations were given to both the UOB and the government of Rwanda and the people of Rwanda in general on how they can improve their standard of living by joining the microfinance institutions.